

Oil & Gas News

Oil Well Completions:

Terry County
9 miles SW. of Sundown,
Texas
Kingdom (Abo Reef)
Field
Stanolind Operating LLC

has completed its Northwest Terry (Abo) Unit Lease, Well No. 606 (API No. 42-445-32334), a new vertical well completed 11-26-2012 --- 1,320' FNL & 1,800' FEL of Section 15, Block D14, C&M RR Co Survey, Abstract 69, 8,195' total depth, 7,535'-8,042' producing interval, 1,120 acre lease

***** 24 HR. POTENTIAL TEST *****
DATE OF TEST 12-12-2012
15 barrels of oil per day, no gas, 25 barrels of water per day, no choke, pumping, 30.1 degree API oil, stimulated with 10,000 gallons of 15% NEFE gelled HCL acid

Terry County
9 miles SW. of Sundown,
Texas
Kingdom (Abo Reef)
Field

Stanolind Operating LLC has completed its Northwest Terry (Abo) Unit Lease, Well No. 403 (API No. 42-445-32345), a new vertical well completed 11-20-2012 --- 2,630' FWL & 1,980' FSL of Section 10, Block D14, C&M RR Co Survey, Abstract 1100, 8,186' total depth, 7,528'-8,105' producing interval, 1,120 acre

lease
***** 24 HR. POTENTIAL TEST *****
DATE OF TEST 11-25-2012

110 barrels of oil per day, no gas, 8 barrels of water per day, no choke, pumping, 30.1 degree API oil, stimulated with 10,000 gallons of 15% NEFE gelled HCL acid

Terry County
9 miles SW. of Sundown,
Texas
Kingdom (Abo Reef)
Field

Stanolind Operating LLC has completed its Northwest Terry (Abo) Unit Lease, Well No. 206 (API No. 42-445-32346), a new vertical well completed 11-20-2012 --- 467' FEL & 1,320' FNL of Section 10, Block D14, C&M RR Co Survey, Abstract 1671, 8,200' total depth, 7,534'-8,021' producing interval, 1,120 acre lease

***** 24 HR. POTENTIAL TEST *****
DATE OF TEST 11-25-2012

120 barrels of oil per day, no gas, 10 barrels of water per day, no choke, pumping, 30.1 degree API oil, stimulated with 10,000 gallons of 15% NEFE gelled

HCL acid

Terry County
9 miles SW. of Sundown,
Texas
Kingdom (Abo Reef)
Field

Stanolind Operating LLC has completed its Northwest Terry (Abo) Unit Lease, Well No. 205 (API No. 42-445-32355), a new vertical well completed 12-12-2012 --- 720' FEL & 2,570' FSL of Section 10, Block D14, C&M RR Co Survey, Abstract 1099, 8,200' total depth, 7,659'-8,034' producing interval, 1,120 acre lease

***** 24 HR. POTENTIAL TEST *****
DATE OF TEST 12-17-2012

67 barrels of oil per day, no gas, 33 barrels of water per day, no choke, pumping, 30.1 degree API oil, stimulated with 10,000 gallons of 15% NEFE gelled HCL acid

Oil edges above \$96 despite growing stockpiles

The price of oil edged above \$96 per barrel Friday despite ample stockpiles of crude amid signs of growth in the world's two largest economies.

By early afternoon in Europe, benchmark oil for March delivery was up 32 cents to \$96.27 a barrel in electronic trading on the New York Mercantile Exchange.

The contract gained 72 cents to finish at \$95.95 a barrel on the Nymex on Thursday.

Recent optimism about improving economies in the U.S. and China has helped support an upswing in oil prices. The U.S. housing and jobs markets have shown improvement, while China's manufacturing output has been gaining steam.

However, Michael Hewson of CMC Markets said that "prices could slip back" if crude inventories continue to rise.

The Energy Information Administration said Thursday that U.S. oil supplies rose by 2.8 million barrels last week, more than analysts expected.

That pushed oil stockpiles to 363.1 million barrels, up 8.5 percent from year-ago levels.

Oil prices also benefited from investors' confident mood, reflected by rising indexes on the main European stock markets and gains by the euro against the dollar.

A weaker dollar makes crude cheaper — and a more attractive investment — for traders using other currencies. On Friday, the euro was up at \$1.3436 from \$1.3378 late Thursday in New York.

"Crude oil prices extended gains on Friday ... mainly supported by the weaker US dollar that offered strong upside momentum to the market," said a report from Sudden Financial Research in London.

Brent crude, used to price international varieties of oil, was up 35 cents at \$113.63 per barrel on the ICE Futures exchange in London.

Hewson said the price of Brent is "stuck firmly in a dead zone of inactivity, but near its recent range highs."

In other energy futures trading on Nymex:

— Wholesale gasoline fell 0.12 cent to \$2.8755 per gallon.

— Natural gas rose 2.4 cents to \$3.47 per 1,000 cubic feet.

— Heating oil added 0.08 cent to \$3.0772 a gallon.

Lucky hoopster to shoot for cause

Making a free throw from half-court isn't just a way to show off your hoops skills - it could make you \$10,000 richer.

Tickets - \$5 each - are now available for Half-Court Shot, the latest fund-raiser from the Boys and Girls Club of Brownfield. The competition is set for halftime of the boys Lamesa game Tuesday, Jan. 29 at Cub Stadium.

The organization's board of directors will draw a winner from their pool of tickets 24 hours before the event, then contact that person to remind him or her to attend the game. BGCB representatives will announce the winner's name at halftime of the game, then send him or her to half-court of the gym to attempt a shot. If the basket lands, the shooter will be awarded \$10,000 from an insurance company contracted by BGCB.

"I think it's going to be fun, and it's going to be an exciting night," Board of Directors President Sheryl Vaughan told the *Brownfield News*. "Who wouldn't want to pay \$5 and make \$10,000?"

The winner of the drawing will also receive a free three-month membership to Fitness Zone, regardless if he or she makes the shot.

Tickets will be sold in a booth at all the Cub games before the Half-Court Shot. You can also purchase them by calling 893-2842.

BGCB's fund balance is now nearly halfway to the board's goal of \$50,000 before they can open their doors to begin serving clients.

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"Athlete of the Week"

Tabby Castaneda

Tabby was all hustle for the Lady Cubs this week, wracking up nine points and several assists in Coahoma.



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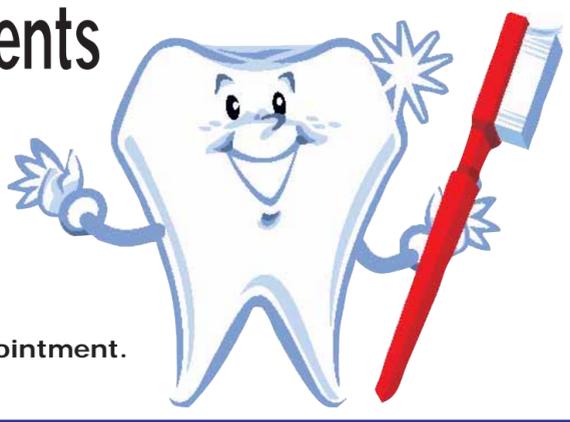
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