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Lynn Brisendine **PUBLISHER**
 publisher@brownfieldonline.com

Russ McKee **ADVERTISING MANAGER**
 ads@brownfieldonline.com

Rhonda Rogers **ADVERTISING SALES**
 advertising@brownfieldonline.com

Brian Brisendine **NEWS EDITOR**
 news@brownfieldonline.com

Josie Musico **STAFF WRITER**
 sports@brownfieldonline.com

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 send to
 Brownfield News,
 P. O. Box 1272 • 409 W Hill St
 Brownfield, TX 79316

Phone: 806-637-4535
 Fax: 806-637-3795
 www.brownfieldonline.com

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OIL & GAS NEWS

Drilling Permits

Terry County
 10.8 miles N. of Brownfield, Texas

Cy-Jack (LWCC) Field
 COG Operating LLC has a new drill permit for its Midnight Rider Lease, Well No. 1H (API No. 42-445-32344), a horizontal well --- 330' FWL & 330' FSL of Section 38, Block 4X, EL&RR RR Co Survey, Abstract 1697, 17,000' total depth, 680 acre lease

Terry County
 9 miles SW. of Sundown, Texas

Kingdom (Abo Reef) Field
 Stanolind Operating LLC has a new drill permit for its Northwest Terry (Abo) Unit Lease, Well No. 403 (API No. 42-445-32345), a vertical well --- 2,630' FWL & 1,980' FSL of Section 10, Block D14, C&M RR Co Survey, Abstract 1100, 8,200' total depth, 1,120 acre lease

Brent crude was up \$1.75 at \$117.63 a barrel on the ICE Futures exchange.

The Fed said it will spend \$40 billion a month to buy mortgage-backed securities for an indefinite period. The purchases are intended to lower long-term interest rates to spur borrowing and spending.

The Fed also extended a plan to keep short-term interest rates at record-low levels through to mid-2015, as it attempts to boost an economy it says is too weak to reduce high unemployment.

Expectations of action by the Fed, as well as the European Central Bank and China's government, have balanced gloomy economic news and kept oil in a narrow range the past few weeks.

Oil analyst Stephen Schork said that the Fed decision was tantamount to "flooding the market with dollars," which weakens the American currency and helps make crude a cheaper and more attractive investment for traders using other currencies.

On Friday, the euro was up to \$1.3107 from \$1.2987 late Thursday in New York.

"With additional liquidity looking for a home, com-

modity markets are bound to benefit given prevailing ultra-low global interest rates," said Economist Intelligence Unit commodities analyst Caroline Bain. "From a more fundamental perspective, further monetary easing in the U.S. should be positive for U.S. economic growth and wider global growth in as much as higher U.S. aggregate demand provides stimulus across the world."

Traders on Friday also kept a close eye on unfolding unrest in the oil-rich Middle East.

Protesters stormed the U.S. Embassy compound in Yemen's capital Thursday. Ongoing clashes have been taking place around the U.S. mission in Cairo, and the U.S. ambassador to Libya was killed Tuesday.

"The oil market now simply needs some little geopolitical spark to attract the financial flows," said analyst Olivier Jakob of Petromatrix in Switzerland.

In other Nymex trading, gasoline was up 5.3 cents at \$3.0152 a gallon and heating oil added 4.71 cents to \$3.2584 a gallon. Natural gas advanced 1.7 cents to \$3.054 per 1,000 cubic feet.

Oil breaks \$100 after Fed vows action on economy

The price of oil broke above \$100 a barrel on Friday for the first time since early May after the U.S. Federal Reserve announced a plan to jolt the U.S. economy and unrest in the Middle East heightened supply concerns.

By early afternoon in Europe, benchmark oil for October delivery was up \$1.84 at \$100.15 a barrel in electronic trading on the New York Mercantile Exchange. The contract closed at \$98.31, up \$1.30, on Thursday.

In London, November

 **BROWNFIELD ISD**
 2012-13 'ADOPT-A-TEACHER'

My name is _____

My e-mail is _____

My phone number is _____

If necessary, may we pair you with more than one
 BISD employee? Yes ___ No ___

VOTER _____ *from Page One*

Democratic President Barack Obama and Republican challenger -- and former Massachusetts governor -- Mitt Romney.

According to the Texas Secretary of State's website, Texas residents are eligible to vote if they meet the following requirements:

- You are a United States citizen;
- You are a resident of the county where you submit the application;
- You are at least 18 years old on Election Day;
- You are not a convicted felon (you may be eligible to vote if you have completed your sentence, probation, and parole); and
- You have not been declared by a court

exercising probate jurisdiction to be either totally mentally incapacitated or partially mentally incapacitated without the right to vote.

Also on the Texas Secretary of State's website -- <http://votetexas.gov> -- residents can check their voter registration status through one of three search methods:

- Your Texas driver's license number, if you provided it when you applied for voter registration;
- Your Voter Unique Identifier (VUID), which appears on your voter registration certificate, and;
- Your first and last name.

Ruidoso council declares water rationing emergency

RUIDOSO, N.M. (AP) — Residents of the village of Ruidoso face emergency water restrictions because of the ongoing drought and the effects of a forest fire that prevented reservoirs from being refilled.

The Ruidoso Village Council voted to impose "Phase 5" restrictions on Thursday afternoon.

The restrictions mean residents and business can't use sprinkler systems or hoses to water

lawns or foliage. They can use them on vegetable gardens or fruit trees, but other trees or shrubs must be watered with a bucket.

Utilities director Randall Camp says the Little Bear Fire damaged the watershed and made it impossible to use monsoon storm runoff to fill reservoirs.

The Rio Ruidoso is carrying so much ash the water can't be treated.



Christopher Ramirez

Suspect charged with felony theft

A Brownfield man was arrested Friday morning on suspicion that he stole thousands of dollars worth of property from a vehicle.

Christopher Ramirez, 20, is charged with theft of property valued between \$1,500 and \$20,000, a state jail felony.

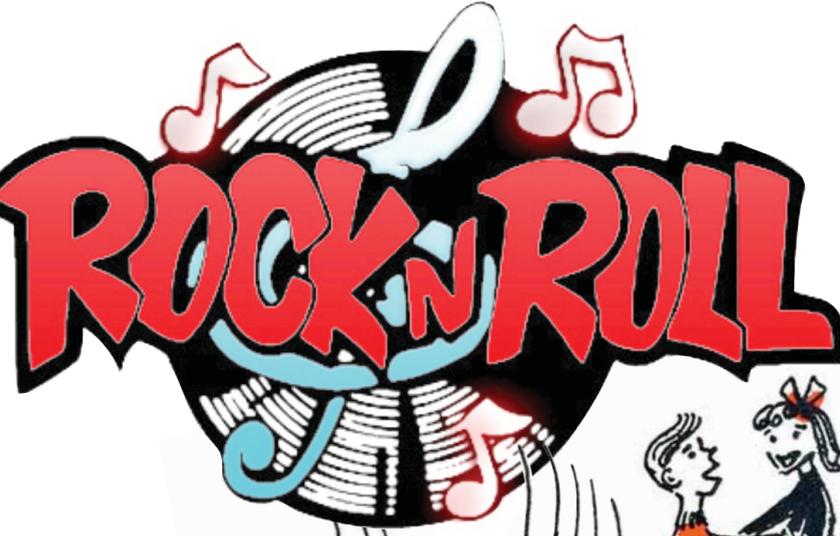
The Terry County Sheriff's Department began investigating the case that eventually led to his arrest when they received a report May 22 from a victim that his laptop computer and digital camera had been stolen from his vehicle while it was parked outside his residence in Meadow. The offense was determined to have occurred sometime early that morning or late the night before.

Deputies recovered the laptop June 6 while responding to a report of a suspicious-looking item. Investigating its origins helped lead them in Ramirez' direction, and they filed a warrant for his arrest.

The warrant remained outstanding for about two months until a deputy located the suspect in a parking lot in the 1400 block of Tahoka Road. He was arrested at 8:10 a.m., then taken back to the Terry County Jail.

As of press time Friday afternoon, he was still awaiting a bond hearing.

Brownfield Chamber of Commerce • brownfieldchamber.com



Harvest Festival

SATURDAY
October 6TH
 Brownfield, TX

Jody Nix
Concert
 FRIDAY: October 5TH

Queen Pageant & Talent Show
 THURSDAY: October 4TH

Summer Brock
 2011 Harvest Festival Queen



Call Chamber at 637-2564 for more information on the talent show & booths

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